VINACOMIN WATERWAY TRANSPOST JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom - Happiness

No: 521 /CBTT-WTC

Quang Ninh, August 13, 2026

PERIODIC INFORMATION DISCLOSURE FINANCIAL STATEMENTS

To:
- **The State Securities Commission;**
- **Hanoi Stock Exchange (HNX)**

Pursuant to Clause 3 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, Vinacomin Waterway Transpost Joint Stock Company hereby discloses its Semi-Annual Financial Report for 2026 to the Hanoi Stock Exchange as follows:

1. **Organization name**: Vinacomin Waterway Transpost Joint Stock Company

   Stock code: WTC

   Address: Plot 16, Lot 17, Column 5 – Column 8 Urban Area, Ha Long Ward, Quang Ninh Province

   Telephone: 0203.3518069 Fax: 0203.3518059

   Email: vantaithuytkv@vnn.vn Website: https://vantaithuytkv.vn/

M.S.D.N: 570064 CÔNG CỔ PI VẬN TẢ VINAC TP. HẠ LONG

2. Disclosure Content

- Semi-Annual Financial Report for 2026

☑ Separate Financial Statements (the listed organization has no subsidiaries and the superior accounting unit has dependent accounting units);

☐ Consolidated Financial Statements (the listed organization has subsidiaries);

☐ Combined Financial Statements (the listed organization has dependent accounting units with independent accounting apparatus).

- Cases subject to explanation:

+ The auditing firm gives an opinion other than an unqualified opinion on the financial statements (Reviewed financial statements / Audited financial statements):

☐ Yes ☑ No

Explanation letter in case of "Yes":

☐ Yes ☐ No

+ Net profit after corporate income tax in the reporting period differs by 5% or more before and after audit, or changes from loss to profit or vice versa (for the audited Financial Statements of 2026)

☐ Yes ☑ No

Explanation letter in case of "Yes":

☐ Yes ☐ No

+ Net profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period last year:

☑ Yes ☐ No

Explanation letter in case of "Yes':

☑ Yes ☐ No

+ Net profit after tax in the reporting period records a loss or change from profit in the same period last year to loss this period (or vice versa)?

☐ Yes ☑ No

Explanation letter in case of "Yes':

☐ Yes ☐ No

This information has been published on the Company's website on August 13, 2026 at the following link: https://vantaithuytkv.vn/

3. Report on transactions with a value equal to or exceeding 35% of total assets in 2026

The Company did not enter into any transactions with a value equal to or exceeding 35% of its total assets during the year 2026

In case the listed organization has such a transaction, please provide the following information in detail:

- Transaction content:…………………………………………………..
- Proportion of transaction value to total assets (%) (based on the latest financial statements);…………..
- Date of transaction completion: ……………………………………

We hereby certify that the information provided is true and correct and we will bear full responsibility to the law.

Attached documents:

- *Semi-Annual Financial Report for 2026;*
- *Explanation for data discrepancies.*

LEGAL REPRESENTATIVE
DIRECTOR

CÔNG TY CỔ PHẦN VẬN TẢI THỦY VINACOMIN

Đỗ Thị Thu Huyền

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY

Reviewed interim financial statements
for the fiscal period
from January 01, 2026 to June 30, 2026

CONTENTS

GENERAL INFORMATION OF THE COMPANY

Vinacomin Waterway Transport Joint Stock Company (hereinafter referred to as the "Company") operates under Enterprise Registration Certificate No. 2203000845, initially issued by the Department of Planning and Investment of Quang Ninh Province on April 24, 2007, subsequently changed to Enterprise Identification No. 5700647458 under the 3rd amended Enterprise Registration Certificate dated April 7, 2014, with the latest amendment being the 9th amendment, issued by the Business Registration Division – Department of Finance of Quang Ninh Province on May 5, 2026.

The Company was approved for trading its shares on the UPCoM market at the Hanoi Stock Exchange pursuant to Decision No. 113/2010/GCNCP-VSD dated May 7, 2010, with the share trading code WTC.

The Company's charter capital is VND 175,000,000,000, equivalent to 17,500,000 shares, with a par value of VND 10,000 per share.

BOARD OF DIRECTORS

Members of the Board of Directors managing the Company's operations during the fiscal period and to the date of this report include:

- Mr. Trinh Trung Uy	Chairman	
- Mr. Pham The Trong Toan	Member	*Resigned on July 15, 2026*
- Ms. Tran Thi Thu Hien	Member	
- Mr. Trinh Manh Hung	Member	
- Ms. Dang Thu Huong	Member	*Resigned on July 15, 2026*
- Ms. Do Thi Thu Huyen	Member	*Appointed on July 15, 2026*
- Ms. Bui Thi Hong Binh	Member	*Appointed on July 15, 2026*

BOARD OF MANAGEMENT

Members of the Board of Management managing the Company's operation during the fiscal period and to the date of this report include:

- Mr. Nguyen Thanh Cong	Director	*Resigned on May 01, 2026*
- Ms. Do Thi Thu Huyen	Director	*Appointed on July 15, 2026*
	Deputy Director	*Resigned on May 01, 2026*
- Ms. Tran Thi Thu Hien	Deputy Director	
- Mr. Do Trong Tuan	Deputy Director	

LEGAL REPRESENTATIVE

The Company's legal representative from January 01, 2026 to April 30, 2026 is Mr. Nguyen Thanh Cong – Title: Director, and from May 01, 2026 to the date of this report, Ms. Do Thi Thu Huyen – Title: Director.

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the fiscal period and up to the date of this report include:

- Ms. Bui Thi Linh	Chief of Board of Supervisors
- Ms. Le Thi Thanh Thuy	Member
- Mr. Tran The Nam	Member

BUSINESS REGISTRATION OFFICE

The Company's head office is located at No. 16, Lot B17, Cot 5 – Cot 8 Urban Area, Ha Long Ward, Quang Ninh Province, Vietnam.

AUDITORS

BDO Audit Services Company Limited has reviewed the Company's interim financial statements for the fiscal period from January 01, 2026 to June 30, 2026.

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY

REPORT OF THE BOARD OF MANAGEMENT

On the interim financial statements of the Company for the fiscal period from January 01, 2026 to June 30, 2026

The Board of Management of Vinacomin Waterway Transport Joint Stock Company (hereinafter referred to as "the Company") presents this report together with the Company's reviewed interim financial statements for the fiscal period from January 01, 2026 to June 30, 2026.

RESPONSIBILITIES OF BOARD OF MANAGEMENT FOR INTERIM FINANCIAL STATEMENTS

The Board of Management is responsible for the preparation of the interim financial statements of the Company which give a true and fair view of the financial position as at June 30, 2026, as well as of its results of operations and cash flows for the fiscal period from from January 01, 2026 to June 30, 2026 in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and prevailing legal regulations relating to the preparation and presentation of interim financial statements.

In preparing these interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue its business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accompanying interim financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations. The Board of Management are also responsibile for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing and presenting the interim financial statements.

APPROVAL OF INTERIM FINANCIAL STATEMENTS

The Board of Management approves the accompanying interim financial statements for the fiscal period from January 01, 2026 to June 30, 2026, which are set out from page 06 to page 37. In the opinion of the Board of Management, these interim financial statements give a true and fair view, in material respects, of the financial position of the Company as at June 30, 2026, and of its results of operations and cash flows for the fiscal period from January 01, 2026 to June 30, 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations relating to the preparation and presentation of interim financial statements.

Quang Ninh, August 12, 2026

~~For and on~~ behalf of Board of Management,

Director

Do Thi Thu Huyen

BDO

Tel.:+84 (0) 24 37833911
Fax: +84 (0) 24 37833914
www.bdo.vn

Floor 20, ICON4 Tower,
243A De La Thanh Street,
Lang Ward, Hanoi City,
Vietnam

No: BC/BDO/2026. .541..

Ha Noi, August 12, 2026

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

About the interim financial statements of Vinacomin Waterway Transport Joint Stock Company
for the fiscal period from January 01, 2026 to June 30, 2026

To: **SHAREHOLDERS, THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY**

We have reviewed the accompanying interim financial statements of Vinacomin Waterway Transport Joint Stock Company (hereinafter referred to as "the Company"), prepared on August 12, 2026, presented from page 06 to page 37, which comprise the interim statement of financial position as at June 30, 2026, interim income statement, interim cash flow statement for the fiscal period from January 01, 2026 to June 30, 2026, and Notes to the interim financial statements.

Responsibilities of The Board of Management

The Board of Management is responsible for the preparation and the fair presentation of the Company's interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations, and for such internal control as The Board of Management determined to be necessary to ensure the presentation of interim financial statements are free from material misstatements, whether due to fraud or errors.

Responsibilities of Auditors

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review results, we did not find any issues that would lead us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, the interim financial position of the Company as at June 30, 2026, and the interim result of its operation and its interim cash flows for the fiscal period from January 01, 2026 to June 30, 2026, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations relating to the preparation and presentation of the interim financial statements.

Other matters

The comparative figures for the items presented in the interim Statement of Financial Position are based on the figures presented in the audited financial statements for the financial year ended December 31, 2025. The comparative figures for the items presented in the interim Statement of Income and the interim Statement of Cash Flows are based on the figures presented in the interim financial statements for the accounting period from January 01, 2025 to June 30, 2025, which have not been reviewed.

BDO AUDIT SERVICES COMPANY LIMITED

M.S.D.N: 0101333767 - C.T.T.N.H.H
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
KIỂM TOÁN
BDO
Đ. ĐỐNG ĐA - TP. HÀ NỘI

Nguyen Huong Giang - Deputy Director

Audit Practicing Registration Certificate No. 5118-2026-038-1

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY
INTERIM STATEMENT OF FINANCIAL POSITION

B01a-DN

As at June 30, 2026

Unit: VND

	ASSETS	Code	Notes	Closing balance	Opening balance
A -	**CURRENT ASSETS**	**100**		**214,242,048,694**	**451,725,423,896**
I.	**Cash and cash equivalents**	**110**	**V.1**	**19,577,510,820**	**6,146,799,235**
1.	Cash	111		19,577,510,820	6,146,799,235
2.	Cash equivalents	112		-	-
II.	**Short-term investments**	**120**	**V.2**	**11,360,000,000**	**14,761,000,000**
1.	Short-term held-to-maturity investments	123		11,360,000,000	14,761,000,000
III.	**Current receivables**	**130**		**110,098,177,261**	**399,988,548,617**
1.	Current trade receivable	131	V.3	54,228,054,526	60,412,448,843
2.	Current advanced to suppliers	132	V.4	52,860,526,030	336,810,459,740
3.	Other current receivables	135	V.5	3,172,245,838	2,810,120,114
4.	Provision for current doubtful debts	136	V.6	(162,649,133)	(44,480,080)
IV.	**Inventories**	**140**	**V.7**	**13,894,667,935**	**10,956,891,775**
1.	Inventories	141		13,894,667,935	10,956,891,775
2.	Provision for devaluation of inventories	142		-	-
V.	**Other current assets**	**160**		**59,311,692,678**	**19,872,184,269**
1.	Current prepaid expenses	161	V.11.1	2,518,026,635	895,737,125
2.	Value-added tax deductibles	162		56,793,666,043	18,976,447,144
B -	**NON-CURRENT ASSETS**	**200**		**1,196,859,910,495**	**619,686,981,486**
I.	**Fixed assets**	**220**		**1,163,313,936,099**	**559,550,093,496**
1.	Tangible fixed assets	221	V.9	1,163,313,936,099	559,550,093,496
	Historical cost	*222*		*1,237,451,732,813*	*602,982,755,518*
	Accumulated depreciation	*223*		*(74,137,796,714)*	*(43,432,662,022)*
2.	Intangible fixed assets	227	V.10	-	-
	Historical cost	*228*		*170,000,000*	*170,000,000*
	Accumulated amortization	*229*		*(170,000,000)*	*(170,000,000)*
II.	**Long-term assets in progress**	**250**		**11,061,521,821**	**43,727,561,268**
1.	Construction in progress	252	V.8	11,061,521,821	43,727,561,268
III.	**Other non-current assets**	**270**		**22,484,452,575**	**16,409,326,722**
1.	Non-current prepaid expenses	271	V.11.2	22,484,452,575	16,409,326,722
	TOTAL ASSETS	**280**		**1,411,101,959,189**	**1,071,412,405,382**

	RESOURCES	Code	Notes	Closing balance	Opening balance
C -	**LIABILITIES**	**300**		**1,113,576,251,360**	**772,018,879,560**
I.	**Current liabilities**	**310**		**408,061,354,867**	**271,062,792,481**
1.	Current trade payables	311	V.12	16,637,850,062	13,726,835,882
2.	Current advances from customers	312	V.13	60,172,240,581	2,905,434,499
3.	Dividends and profits payable	313	V.14	12,542,291,913	2,148,715,883
4.	Statutory obligations	314	V.15	4,436,680,698	961,300,962
5.	Payables to employees	315		5,029,437,891	3,245,508,705
6.	Current accrued expenses	316	V.16	2,968,526,138	253,571,529
7.	Current deferred revenue	319	V.17	1,560,000,000	-
8.	Other current payables	320	V.18	1,388,857,765	528,460,133
9.	Short-term borrowings and finance lease liabilities	321	V.19.1	302,613,838,678	246,877,157,569
10.	Bonus and welfare funds	323		711,631,141	415,807,319
II.	**Non-current liabilities**	**330**		**705,514,896,493**	**500,956,087,079**
1.	Long-term borrowings and finance lease liabilities	339	V.19.2	705,514,896,493	500,956,087,079
D -	**OWNERS' EQUITY**	**400**	**V.20**	**297,525,707,829**	**299,393,525,822**
1.	Contributed capital	411		175,000,000,000	175,000,000,000
-	*Common shares with voting rights*	*411a*		*175,000,000,000*	*175,000,000,000*
2.	Other owners' equity	414		734,747,581	734,747,581
3.	Development and investment fund	418		112,265,252,419	112,265,252,419
4.	Retained earnings	420		9,525,707,829	11,393,525,822
-	*Accumulation retained earnings by the end of the previous period*	*420a*		-	-
-	*Retained earnings of current period*	*420b*		*9,525,707,829*	*11,393,525,822*
	TOTAL RESOURCES	**440**		**1,411,101,959,189**	**1,071,412,405,382**

Quang Ninh, August 12, 2026

Preparer	Chief Accountant	Director
Hoang Ngoc Ha	Tran Thi Thanh Loan	Do Thi Thu Huyen

M.S.D.N: 5700647458 - C.T.C.P. CÔNG TY CỔ PHẦN VẬN TẢI THỦY VINACOMIN TP. HẠ LONG - T. QUẢNG NINH

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY
INTERIM INCOME STATEMENT

B02a-DN

For the fiscal period from January 01, 2026 to June 30, 2026

Unit: VND

	ITEMS	Code	Notes	Current period	Previous period
1.	Revenue from sales of goods and rendering of services	01	VI.1	991,528,331,655	739,681,630,535
2.	Revenue deductions	02		-	-
3.	**Net revenue from sales of goods and rendering of services**	**10**		**991,528,331,655**	**739,681,630,535**
4.	Cost of sales	11	VI.2	913,737,744,131	691,777,652,580
5.	**Gross profit from sales of goods and rendering of services**	**20**		**77,790,587,524**	**47,903,977,955**
6.	Financial income	22	VI.3	566,276,152	3,130,616,872
7.	Financial expenses	23	VI.4	30,720,183,323	6,795,377,319
	In which: Interest expenses	*24*		*30,402,873,691*	*6,503,934,540*
8.	Selling expenses	25	VI.5	21,986,445,722	24,624,175,556
9.	General and administrative expenses	26	VI.6	10,178,314,566	9,409,589,870
10.	**Net operating profit**	**30**		**15,471,920,065**	**10,205,452,082**
11.	Other income	31	VI.7	1,385,835,604	1,281,607,176
12.	Other expenses	32	VI.8	2,841,570,092	1,285,665,205
13.	**Other profit**	**40**		**(1,455,734,488)**	**(4,058,029)**
14.	**Total accounting profit before tax**	**50**		**14,016,185,577**	**10,201,394,053**
15.	Current corporate income tax expense	51	VI.10	4,490,477,748	2,055,490,416
16.	Deferred corporate income tax expense	52		-	-
17.	**Net profit after corporate income tax**	**60**		**9,525,707,829**	**8,145,903,637**
18.	**Basic earnings per share**	**70**	**V.11**	**502**	**751**

Quang Ninh, August 12, 2026

Preparer	**Chief Accountant**	**Director**
Hoang Ngoc Ha	**Tran Thi Thanh Loan**	**Do Thi Thu Huyen**

M.S.D.N: 5700647458 - C.T.C.P - CÔNG TY CỔ PHẦN VẬN TẢI THỦY VINACOMIN - TP. HẠ LONG - T. QUẢNG NINH

VINACOMIN WATERWAY TRANSPORT JOINT STOCK COMPANY

INTERIM CASH FLOW STATEMENT

B03a-DN

For the fiscal period from January 01, 2026 to June 30, 2026

(Indirect method)

Unit: VND

	ITEMS	Code	Notes	Current period	Previous period
I.	**Cash flows from operating activities**				
1.	***Profit before tax***	***01***		***14,016,185,577***	***10,201,394,053***
2.	***Adjustments for:***				
-	Depreciation of fixed assets and investment properties	02		30,705,134,692	12,891,342,993
-	Provisions	03		118,169,053	-
-	Foreign exchange (gains)/losses from revaluation of of monetary items denominated in foreign currencies	04		-	-
-	(Gains)/losses from investing activities	05		(558,435,511)	(3,130,616,872)
-	Interest expense	06		30,402,873,691	6,503,934,540
-	Other adjustments	07		-	-
3.	***Operating profit before changes in working capital***	***08***		***74,683,927,502***	***26,466,054,714***
-	(Increase)/decrease in receivables	09		251,954,983,404	(27,973,317,528)
-	(Increase)/decrease in inventories	10		(2,937,776,160)	129,265,487
-	Increase/(decrease) in payables	11		64,831,114,272	122,077,553,990
-	(Increase)/decrease in prepaid expenses	12		(7,697,415,363)	4,170,035,819
-	(Increase)/decrease in trading securities	13		-	-
-	Interest paid	14		(28,109,865,551)	(6,381,194,813)
-	Corporate income tax paid	15		(1,042,118,735)	(1,691,067,758)
-	Other receipts from operating activities	16		-	-
-	Other payments for operating activities	17		(597,702,000)	(920,272,622)
	Net cash flows from operating activities	***20***		***351,085,147,369***	***115,877,057,289***
II.	**Cash flows from investing activities**				
1.	Acquisition and construction of fixed assets and other non-current assets	21		(601,802,937,848)	(378,541,511,648)
2.	Proceed from disposal of fixed assets and other non-current assets	22		-	-
3.	Cash outflow for lending, buying	23		(11,300,000,000)	(25,831,040,000)
4.	Collections from borrowers and proceeds from sales of debt instruments of other entities	24		14,701,000,000	44,850,000,000
5.	Payment for investments in other entities	25		-	-
6.	Proceed from sale of investments in other entities	26		-	-
7.	Interests, dividends and profit received	27		558,435,511	2,676,177,831
	Net cash flows from investing activities	***30***		***(597,843,502,337)***	***(356,846,373,817)***

Unit: VND

	ITEMS	Code	Notes	Current period	Previous period
III.	**Cash flows from financing activities**				
1.	Proceeds received from issuance of shares and receipt from contributions of the owners	31		-	-
2.	Repayment of contributions to owners repurchase of stock issued	32		-	-
3.	Drawdown of borrowings	33		743,769,185,260	383,844,189,240
4.	Repayment of borrowings principal	34		(483,473,694,737)	(139,049,196,305)
5.	Repayment of finance lease principal	35		-	-
6.	Dividend, profit distributed to shareholders	36		(106,423,970)	(46,349,360)
	Net cash flows from financing activities	***40***		***260,189,066,553***	***244,748,643,575***
	Net cash flows during the period	**50**		**13,430,711,585**	**3,779,327,047**
	Cash and cash equivalents at the beginning of the period	**60**	**V.1**	**6,146,799,235**	**2,169,292,383**
	Impacts of foreign exchange differences	61		-	-
	Cash and cash equivalents at the end of the period	**70**	**V.1**	**19,577,510,820**	**5,948,619,430**

Quang Ninh, August 12, 2026

Preparer	**Chief Accountant**	**Director**
Hoang Ngoc Ha	**Tran Thi Thanh Loan**	**Do Thi Thu Huyen**

M.S.D.N: 5700647458 - C.T.C.P. CÔNG TY CỔ PHẦN VẬN TẢI THỦY VINACOMIN TP. HẠ LONG - T. QUẢNG NINH

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

The calendar year accounting period starts on January 01 and ends on December 31.

2. Accounting currency

The currency used in accounting is Vietnam dong (VND).

III. APPLICABLE ACCOUNTING SYSTEM AND ACCOUNTING STANDARDS

1. Applicable accounting system

The Company adopts the Vietnamese Corporate Accounting System promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025 ("Circular 99") on corporate accounting guidance.

The interim financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying interim financial statements are not intended to present the financial position, result of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2. Declaration on compliance with Accounting Standards and Accounting System

Board of Management ensures that the interim financial statements have been prepared and presented in compliance with the requirements of Vietnamese Accounting Standards, the prevailing Vietnamese Corporate Accounting System, and relevant guidance on the preparation and presentation of interim financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Recognition of cash and cash equivalents

Cash and cash equivalents include: cash on hand, demand deposits, time deposits, cash in transit, and short-term investments with recovery period not exceeding 3 months from the date of investment, which are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value as at the reporting date. The determination of cash equivalents complies with the provisions of Vietnamese Accounting Standard No. 24 "Cash Flow Statements".

2. Recognition of financial investments

Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management has the intention and ability to hold to maturity.

Held-to-maturity investments are initially recognized at cost, including purchase price plus (+) directly attributableacquisition costs (if any), such as transaction fees, brokerage, consultancy, auditing, duties, taxes, and bank charges.

At the end of the accounting period, if there is any indication or evidence that the Company's held-to-maturity investments may be impaired, an provision for impairment loss on held-to-maturity investments must be made. Any impairment losses arising from held-to-maturity investments are recognized in financial expenses in the income statement.

3. Recognition of receivables

Receivables are amounts that can be collected from customers or other entities. Receivables are stated at carrying amount less provisions for doubtful debts.

The classification of receivables into trade receivables and other receivables is made in accordance with the following principles:

- ***Trade receivables:*** Include commercial receivables arising from purchase and sale transactions.
- ***Other receivables:*** Include non-commercial receivables, unrelated to purchase and sale transactions (such as: dividends and profits receivable; payments made on behalf of third parties recoverable by the Company; receivables of the entrusted export party from the consignor; non-monetary asset lending receivables; fines, compensation receivables, assets shortage awaiting resolution, etc.).

Receivables shall be recorded in detail to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the financial statements' preparation date, receivables which have remaining recovery terms of not more than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non - current receivables.

Policy for the provision for doubtful debts

At the end of the accounting period, the Company determines overdue receivables or receivables that are likely uncollectible to make a provision or reverse the provision for doubtful debts. Increases or decreases in the balance of the allowance account for doubtful debts are recognized in general and administrative expenses during the period.

The Company makes a provision for doubtful debts when receivables are overdue or not yet due but there is objective evidence that part or all of these receivables are estimated to suffer losses because the debtor is missing, absconding, or has difficulty or inability to pay the debt.

Provision rates for overdue receivables are as follows:

- 30% of the value for receivables overdue from 6 months to under 1 year.
- 50% of the value for receivables overdue from 1 year to under 2 years.
- 70% of the value for receivables overdue from 2 years to under 3 years.
- 100% of the value for receivables overdue for 3 years or more.

The determination of the overdue period of receivables deemed doubtful requiring provision is based on the original repayment term under the initial purchase and sale contract, without taking into account any debt extensions between the parties.

For receivables that are not yet due, but the Company has evidence indicating that the economic entity has gone bankrupt, opened bankruptcy procedures, or absconded from its business location; or the debtor is being prosecuted, detained, tried, or serving a sentence by law enforcement authorities, suffering from a fatal illness, or deceased; or the debt has been requested for judgment enforcement by the Company but cannot be executed due to the debtor absconding from their residence; or the debt has been litigated by the Company for recovery but the legal proceedings have been suspended, among other reasons, the Board of Management evaluates and determines the uncollectible loss amount (up to the carrying value of the debt on the accounting books) to recognize an provsion for doubtful debts.

4. Recognition of inventories

Inventories are stated at the lower of cost and net realizable value. The determination is made in accordance with Vietnamese Accounting Standard No. 02 - "Inventories", specifically: Cost of inventories comprises all costs of purchase, costs of conversion and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realizable value represents the estimated selling price less (-) estimated costs of completion and estimated costs necessary to make the sale.

Method of inventory costing: Weighted average method.

Inventory recording method: Quantity and value of dispatched inventory determined upon each transaction.

Method for making provision for decline in value of inventories: Provision for decline in value of inventories is recognized in accordance with applicable accounting regulations. Accordingly, the Company makes a provision for obsolete, damaged, or sub-standard inventories, and in cases where the cost of inventories exceeds their net realizable value at the financial year-end. Any increase or decrease in the provision balance is recognized in cost of sales during the period.

According to the Board of Management's assessment, as of June 30, 2026, the Company has no obsolete, damaged, sub-standard, or impaired inventories, and therefore no provision is required.

5. Recognition and depreciation of fixed assets

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

The historical cost of tangible fixed assets comprises all costs incurred by the Company to bring the asset to its intended working condition for its intended use (excluding refundable taxes). The determination of the historical cost of tangible fixed assets for each specific case is applied in accordance with Vietnamese Accounting Standard No. 03 – Tangible Fixed Assets.

Subsequent expenditure incurred after initial recognition: including routine repair and maintenance costs, as well as periodic repair and maintenance costs, is recognized in production and operating expenses in the period incurred. With respect to upgrade and renovation costs, where it can be clearly demonstrated that such expenditures increase the future economic benefits expected to be obtained from the use of the tangible fixed asset beyond its originally assessed standard level of performance, these costs are capitalized as an addition to the historical cost of the asset.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are written off from the interim statement of financial position. The difference between the proceeds from the disposal of assets and their remaining carrying amount is recognized as a gain or loss and presented in the Company's interim income statement.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The estimated useful lives are classified by asset categories as follows:

Category of fixed assets	**Useful life**
Machinery, equipment	06 - 10 years
Means of transport, transmission	07 - 15 years
Management equipment	05 years

Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

Software programs

The historical cost of Software programs comprises all actual costs incurred by the Company to acquire the software, where the software is a separable component of the related hardware, and layout designs of semiconductor integrated circuits as prescribed by intellectual property laws.

Software programs is amortized on a straight-line basis over an estimated useful life of 5 years.

Other regulations on the management, use, and depreciation of fixed assets

Other regulations on the management, use, and depreciation of fixed assets are implemented by the Company in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013, Circular No. 147/2016/TT-BTC dated October 13, 2016, and Circular No. 28/2017/TT-BTC dated April 12, 2017 issued by the Ministry of Finance providing guidance on the regime for management, use, and depreciation of fixed assets.

6. Recognition for prepaid expenses

Prepaid expenses represent actual costs incurred (including prepaid costs and unpaid costs) that relate to operating results of multiple accounting periods.

Prepaid expenses mainly comprise the value of tools and supplies, house rental expenses, and other expenses incurred in the Company's business operations that are expected to generate future economic benefits. These costs are allocated to the Income Statement using the straight-line method, based on the estimated useful lives or cost recovery periods determined by the Company.

Prepaid expenses are monitored in detail by term. At the financial reporting date, prepaid expenses with an allocation period not exceeding 12 months or a normal operating cycle from the date of occurrence are classified as short-term prepaid expenses; prepaid expenses with an allocation period exceeding 12 months or more than a normal operating cycle from the date of occurrence are recognized as long-term prepaid expenses.

7. Recognition for payables

Payables are stated at historical cost. The classification of payables into trade payables, dividends and profits payable, and other payables is performed in accordance with the following principles:

- ***Trade accounts payable:*** Comprises commercial payables arising from transactions for the purchase of goods, services, and assets from suppliers or sellers (who are independent entities from the buyer). Trade payables also include payables between the parent company and its subsidiaries, joint ventures and associates, as well as payables arising from entrusted imports through the entrusting party (under entrusted transactions).
- ***Dividends and profits payable:*** Comprises dividends and profit distributions payable by the Company to its owners. The Company recognizes dividends and profits payable as liabilities on the record date.
- ***Other payables:*** Include non-commercial payables, unrelated to purchase and sale transactions of goods and services (such as: interest payable, financial investment expenses payable; payables for expenses paid on behalf by third parties; payables for borrowed assets, fines and compensation payables, surplus assets awaiting resolution, payables for Social Insurance, Health Insurance, Unemployment Insurance, Trade Union Fee, etc.)

Monitoring of payables

Payables are monitored in detail by original maturity, remaining maturity as at the reporting date, original currency, and by creditor. At the financial reporting date, payables with a remaining payment period not exceeding 12 months or a normal operating cycle are classified as short-term payables; payables with a remaining payment period exceeding 12 months or more than a normal operating cycle are recognized as long-term payables.

Payables are recognized at an amount not lower than the obligation to be settled.

8. Recognition of accrued expenses

Accrued expenses comprise payables for goods or services received from suppliers or provided to customers during the reporting period, but not yet actually paid due to the lack of sufficient supporting accounting documents or dossiers, and are recognized in production and business expenses of the reporting period.

Basis for determination of accrued expenses:

- ***Accrued interest expenses:*** Based on the principal balance, maturity and applicable interest rate.
- ***Accrued brand usage expenses:*** Based on the terms and duration of the relevant contract.

9. Recognition of borrowings and finance lease liabilities

Borrowings shall be specially recorded to each object, terms, original currencies. As at the financial statement's preparation date, borrowings that have remaining repayment terms of less than 12 months or a business cycle are classified as short-term borrowings, ones that have remaining repayment terms of over 12 months or a business cycle are classified as long-term borrowings.

10. Recognition and capitalization borrowing costs

Recognition of borrowing costs

Borrowing costs comprise interest expenses and costs directly attributable to borrowings (such as appraisal fees, audit fees and loan documentation preparation fees). Borrowing costs are recognized as finance expenses in the period in which they are incurred, except for borrowing costs eligible for capitalization in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs."

Borrowing costs directly attributable to borrowings (other than interest payable), such as appraisal fees, audit fees, loan documentation preparation fees and loan arrangement fees, are amortized over the term of the borrowings. Where borrowings are used to invest in subsidiaries, joint ventures, associates, etc., the borrowing costs are not capitalized.

Capitalized borrowing costs

Borrowing costs arising from specific borrowings directly attributable to the investment in the construction or production of a qualifying asset are capitalized as part of the cost of that asset, after deducting income earned from the temporary investment of such borrowings. Borrowing costs are capitalized when it is probable that the Company will obtain future economic benefits from the use of the asset and the borrowing costs can be reliably measured.

Capitalization of borrowing costs ceases when substantially all activities necessary to prepare the qualifying asset for its intended use or sale have been completed. Borrowing costs incurred thereafter are recognized as finance expenses in the year in which they are incurred.

During the period, the Company capitalized borrowing costs of VND 12,752,841,097 (the previous year was VND 11,118,992,992) as part of the cost of assets under construction.

11. Recognition of deferred revenue

Deferred revenue is recognized when the Company receives advance payments from customers relating to the following: Customers' advance payments for office rental.

Method of allocating deferred revenue: Deferred revenue is allocated and recognized in the income statement for the period based on the term and period applicable to the advance payments received.

12. Recognition of owner's equity

a) Recognition of owner's contributed capital, and other owner's equity

Owner's contributed capital: Reflects the actual amount invested by capital contributing shareholders.

Shareholders' contributed capital is recorded at the actual issuance price of shares, but is reflected in detail under two items: owner's contributed capital and share premium.

Common shares: Recognized at par value. Proceeds from share issuance in excess of par value are recognized as share premium. Costs directly attributable to the issuance of shares, net of tax effects, are deducted from share premium.

Other owners' equity: Represents business capital formed from additions from the Company's business results for the years 2007, 2008 and 2009.

b) Recognition for the development investment fund

In accordance with the Company's Charter, the appropriation and utilization of the development and investment fund as follow:

Purpose of use: To fund the expansion of the Company's business and production scale or for deep investment.

Authority to approve the appropriation and utilization of the fund: The General Meeting of Shareholders.

c) Recognition of retained earnings

Retained earnings reflect the business results (profit, loss) after corporate income tax and the profit distribution or loss treatment of the Company. Retained earnings are monitored in detail by operating results of each fiscal year (prior years, current year), and in detail by each content of profit distribution (appropriation to funds, addition to owner's investment capital, distribution of dividends, profits to shareholders, investors).

13. Recognition of revenue

Revenue from sales of goods

Revenue from coal sales is recognized when the outcome of the transaction can be reliably measured and it is probable that the Company will receive the economic benefits associated with the transaction. Revenue from coal sales is recognized when substantially all significant risks and rewards of ownership of the goods have been transferred to the buyer. Revenue is not recognized when there are significant uncertainties regarding the collectability of the consideration from the sale or the possibility of the goods being returned.

Revenue from rendering of services

Revenue from transportation services is recognized in the Interim Income Statement based on the stage of completion of the transaction at the end of the financial period. The stage of completion is assessed based on surveys of work performed. Revenue is not recognized if there are significant uncertainties regarding the collectability of the receivables.

If the outcome of a contract cannot be estimated reliably, revenue is recognized only to the extent of recognized expenses that are recoverable.

Rental revenue

Revenue from asset rentals is recognized in the Interim Income Statement on a straight-line basis over the term of the lease. Lease commissions are recognized as an integral component of total rental revenue.

Financial income

Financial income comprises: interest on deposits.

Interest on deposits: Recognized on a time-proportion basis taking into account the effective interest rate for each period, unless collectibility of the interest is uncertain.

14. Recognition of cost of sales

Cost of sales is recognized in accordance with the matching principle with revenue.

To ensure the prudence principle, abnormal costs of inventories are recognized immediately as expenses during the period (after deducting compensations, if any), including: direct material costs in excess of normal levels, labor costs, fixed general production overheads not allocated to the value of products/services produced, inventory shortages and losses, provisions for onerous contracts related to inventory sales, etc.

The Company did not incur any deductions reducing the cost of sales during the period.

15. Recognition of financial expenses

Financial expenses include: Borrowing costs, valuation fees, contract performance guarantee fees, etc.

Borrowing costs (including accrued expenses) for the reporting period are fully recognized in the period.

16. Recognition of Selling and General & administrative expenses

Selling expenses: Comprise actual expenses incurred in the process of selling products and goods and providing services, including salaries and wages of sales department personnel (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance contributions for sales department personnel; expenses for product solicitation and introduction, product advertising, sales commissions, storage, packaging and transportation costs; warranty expenses for products, goods and services, construction warranty expenses (for construction enterprises); and repairs and maintenance of fixed assets used by the sales department, etc.

The Company did not incur any deductions reducing selling expenses during the period.

General and administrative expenses: Represent general management expenses, including salary expenses of administrative management staff (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees, unemployment insurance of administrative management staff; office supply expenses, tools and instruments, depreciation of fixed assets used for administrative management; land rental, license tax; provision for doubtful debts; external services purchased (electricity, water, telephone, fax, property insurance, fire and explosion insurance, etc.); other monetary expenses (reception, customer conferences, etc.).

The Company did not incur any deductions reducing general and administrative expenses during the period.

17. Recognition of Taxation

a) Current corporate income tax

Corporate Income Tax (CIT) comprises the total corporate income tax calculated on taxable income, including income derived from goods and services production and business activities in foreign countries with which Vietnam has not signed a Double Taxation Avoidance Agreement. Corporate income tax expense includes current corporate income tax expense and deferred corporate income tax expense.

Current corporate income tax expense

- Current corporate income tax expense, as determined under the provisions of the Law on Corporate Income Tax, represents the amount of corporate income tax payable, calculated based on the taxable income for the year and the applicable current corporate income tax rate of 20%.

b) Other taxes

Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

The Company's tax returns will be subject to examination by the tax authorities. Because the application of tax laws and regulations to various types of transactions can be interpreted in different ways, the tax amounts presented on the financial statements may be subject to change based on the final decision of the tax authorities.

18. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be companies or individuals, including close members of the family of any such individual.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

Transactions and balances with related parties during the period are presented in Note VIII.2.

19. Other accounting principles and methods

Construction in progress

Construction in progress comprises: costs of implementing capital investment projects (including the acquisition of new fixed assets and investment properties; construction of new fixed assets and investment properties; periodic maintenance and repairs; upgrading and renovation of fixed assets and investment properties to increase capacity, extend useful lives, or enhance economic benefits) and the final settlement of capital expenditure across enterprises.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

Unit: VND

1. Cash and cash equivalents

	Closing balance	Opening balance
Cash on hand	307,873,210	466,053,401
Cash at bank	19,269,637,610	5,680,745,834
Total	**19,577,510,820**	**6,146,799,235**

- Cash at bank balances by bank:

	Closing balance	Opening balance
Military Commercial Joint Stock Bank – Quang Ninh Branch	5,914,427,594	33,593,388
Tien Phong Commercial Joint Stock Bank	13,202,938,261	2,439,024,940
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Hai Phong Branch	97,896,875	239,479,605
Bank for Investment and Development of Vietnam – Ha Long Branch	27,591,793	2,964,471,182
Other banks	26,783,087	4,176,719
Total	**19,269,637,610**	**5,680,745,834**

2. Financial investments

Held-to-maturity investments

	Closing balance			Opening balance		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Short-term	**11,360,000,000**	**11,360,000,000**	-	**14,761,000,000**	**14,761,000,000**	-
Term deposits (*)	11,360,000,000	11,360,000,000	-	14,761,000,000	14,761,000,000	-
- Deposits at the Bank for Investment and Development of Vietnam	11,300,000,000	11,300,000,000	-	13,501,000,000	13,501,000,000	-
- Deposits at Tien Phong Commercial Joint Stock Bank	60,000,000	60,000,000	-	1,260,000,000	1,260,000,000	-
Total	**11,360,000,000**	**11,360,000,000**	-	**14,761,000,000**	**14,761,000,000**	-

(*) Term deposits with maturities of 6–12 months at commercial banks, bearing interest rates ranging from 5.3% to 7.0% per annum.

As at June 30, 2026, the balance of term deposits pledged as security for the Company's loans was VND 11,360,000,000 (As at December 31, 2025 was VND 12,800,000,000) *(Refer to Note V.19)*.

3. Current trade receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Trade receivables from third parties	***32,492,855,783***	***(118,169,053)***	***29,461,081,331***	-
Vinacomin – Cam Pha Port and Logistics Company	30,437,820,068	-	27,636,718,745	-
Others	2,055,035,715	(118,169,053)	1,824,362,586	-
Trade receivables from related parties	***21,735,198,743***	-	***30,951,367,512***	-
(Details are disclosed in Note VIII.2)				
Total	**54,228,054,526**	**(118,169,053)**	**60,412,448,843**	-

4. Current advances to suppliers

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Advances to third parties	***44,323,655,205***	**-**	***336,810,459,740***	-
Vinacomin – Cam Pha Port and Logistics Company	43,424,926,594	-	709,517,966	-
Thai Binh Pacific Shipbuilding Joint Stock Company	-	-	318,499,509,055	-
NANIBI Viet Nam Investment Trading Services Company Limited	788,674,968	-	2,234,579,076	-
Others	110,053,643	-	15,366,853,643	-
Advances to related parties	***8,536,870,825***	-	-	-
(Details are disclosed in Note VIII.2)				
Total	**52,860,526,030**	**-**	**336,810,459,740**	**-**

5. Other current receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Receivables from third parties	***3,079,739,653***	***(44,480,080)***	***2,036,087,503***	***(44,480,080)***
- Advance	1,791,400,000	-	1,081,400,000	-
- Collateral and deposits	17,000,000	-	17,000,000	-
- Other receivables	1,271,339,653	(44,480,080)	937,687,503	(44,480,080)
Receivables from related parties	***92,506,185***	-	***774,032,611***	-
- Other receivables	92,506,185	-	774,032,611	-
(Details are disclosed in Note VIII.2)				
Total	**3,172,245,838**	**(44,480,080)**	**2,810,120,114**	**(44,480,080)**

6. Bad debts

a. Overdue receivables, or not yet overdue but unlikely to be recovered

	Closing balance			Opening balance		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Short-term	**162,649,133**	-	**(162,649,133)**	**162,649,133**	**118,169,053**	**(44,480,080)**
International Transportation and Trading Joint Stock Company	118,169,053	-	(118,169,053)	118,169,053	118,169,053	-
Mr. Nguyen Van Giang	17,449,725	-	(17,449,725)	17,449,725	-	(17,449,725)
Mr. Nguyen Hong Phu	8,893,330	-	(8,893,330)	8,893,330	-	(8,893,330)
Mr. Nguyen Van Huyen	18,137,025	-	(18,137,025)	18,137,025	-	(18,137,025)
Total	**162,649,133**	-	**(162,649,133)**	**162,649,133**	**118,169,053**	**(44,480,080)**

b. Company's assessment of the recoverability of overdue debts

The Company has assessed and made provision for overdue and doubtful debts with appropriate prudence. The Company will continue to enforce measures to secure the recovery of overdue debts.

c. Provision for doubtful debts

	Current period	Previous period
Opening balance	44,480,080	44,480,080
Additional provision made during the period	118,169,053	-
Reversal of provision during the period	-	-
Closing balance	**162,649,133**	**44,480,080**

7. Inventories

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Raw materials	11,252,999,216	-	2,957,639,846	-
Tools, supplies	159,524,126	-	203,363,808	-
Work-in-progress	-	-	7,795,888,121	-
Merchandise	2,482,144,593	-	-	-
Total	**13,894,667,935**	-	**10,956,891,775**	-

The carrying amount of inventories pledged or mortgaged to secure payables as at June 30, 2026 was VND 2,482,144,593 (As at December 31, 2025 was VND 0) *(Refer to Note V.19).*

8. Construction in progress

	Closing balance		Opening balance	
	Cost	*Recoverable value*	*Cost*	*Recoverable value*
Capital construction	10,411,521,821	10,411,521,821	43,427,561,268	43,427,561,268
Major repairs of fixed assets	650,000,000	650,000,000	300,000,000	300,000,000
Total	**11,061,521,821**	**11,061,521,821**	**43,727,561,268**	**43,727,561,268**

9. Tangible fixed assets

	Means of transport and transimission	Management equipment	Machinery and equipment	Total
Historical cost				
Opening balance	599,734,191,545	81,727,273	3,166,836,700	602,982,755,518
- Purchase during the period	43,928,211,078	-	-	43,928,211,078
- Finished capital construction investment	590,540,766,217	-	-	590,540,766,217
Closing balance	**1,234,203,168,840**	**81,727,273**	**3,166,836,700**	**1,237,451,732,813**
Accumulated depreciation				
Opening balance	42,386,674,827	40,863,630	1,005,123,565	43,432,662,022
- Depreciation during the period	30,467,033,800	8,172,726	229,928,166	30,705,134,692
Closing balance	**72,853,708,627**	**49,036,356**	**1,235,051,731**	**74,137,796,714**
Carrying amount				
- Opening balance	557,347,516,718	40,863,643	2,161,713,135	559,550,093,496
- Closing balance	**1,161,349,460,213**	**32,690,917**	**1,931,784,969**	**1,163,313,936,099**

The carrying amount of tangible fixed assets pledged or mortgaged to secure loans as at June 30, 2026 was VND 1,161,275,937,639 (As at December 31, 2025 was VND 557,055,387,516).

The historical cost of tangible fixed assets fully depreciated but still in use as at June 30, 2026 was VND 0 (As at December 31, 2025 was VND 0).

The list of existing tangible fixed assets during the period with an original cost or carrying amount accounting for more than 10% of the original cost of tangible fixed assets or 10% of the carrying amount of tangible assets includes:

Name of asset	Asset category	Cost as at June 30, 2026	Accumulated amortization as at June 30, 2026	Carrying value as at 30 June 2026
VIET THUAN 235-02 vessel	Means of transport and transimission	241,263,354,741	48,654,776,535	192,608,578,206
VINACOMIN 30-01 vessel	Means of transport and transimission	466,728,086,422	4,182,151,311	462,545,935,111

10. Intangible fixed assets

	Softwares	Total
Cost		
Opening balance	170,000,000	170,000,000
- Additions during the period	-	-
Closing balance	**170,000,000**	**170,000,000**
Accumulated amortization		
Opening balance	170,000,000	170,000,000
- Amortization during the period	-	-
Closing balance	**170,000,000**	**170,000,000**
Carrying amount		
- Opening balance	-	-
- Closing balance	-	-

The carrying amount of intangible fixed assets pledged or mortgaged to secure debts as at June 30, 2026 was VND 0 (As at December 31, 2025 was VND 0).

The initial cost of intangible fixed assets fully amortized but still in use as at June 30, 2026 was VND 170,000,000 (As at December 31, 2025 was VND 170,000,000).

11. Prepaid expenses

11.1 Current prepaid expenses

	Closing balance	Opening balance
Property insurance expenses	1,308,702,733	893,987,125
Tools and equipment in use	476,995,666	-
Office rental expenses	666,666,668	-
Other prepaid expenses	65,661,568	1,750,000
Total	**2,518,026,635**	**895,737,125**

11.2 Non-current prepaid expenses

	Closing balance	Opening balance
Major repair costs of transportation vessels	21,005,653,691	13,748,208,482
Office completion costs	1,122,625,127	2,634,621,991
Other prepaid expenses	356,173,757	26,496,249
Total	**22,484,452,575**	**16,409,326,722**

12. Current trade payables

	Closing balance	Opening balance
Trade payables to third parties	**16,585,954,062**	**13,046,898,329**
Ha Binh Company Limited	4,281,394,400	-
Phuc Hung Trading and Services Company Limited – Hai Phong Branch	2,834,572,730	-
GDP Vinh Hung Joint Stock Company	2,560,682,114	-
Dai Duong Shipbuilding Group Joint Stock Company	-	5,491,947,285
Hai Phuong Marine Transportation Company Limited	-	1,772,017,405
Others	6,909,304,818	5,782,933,639
Trade payables to related parties	**51,896,000**	**679,937,553**
(Details are disclosed in Note VIII.2)		
Total	**16,637,850,062**	**13,726,835,882**

13. Current advances from customers

	Closing balance	Opening balance
Advances from third parties	**60,172,240,581**	**2,905,434,499**
Phuc Hung Trading and Services Company Limited – Hai Phong Branch	44,614,215,787	-
TNT Mineral Investment Joint Stock Company	8,993,700,679	2,905,434,499
Truong Nguyen Transport Import Export Trading Limited Company	6,564,324,115	-
Advances from related parties	-	-
Total	**60,172,240,581**	**2,905,434,499**

14. Dividends and profits payable

	Closing balance	Opening balance
Payables to third parties	**3,544,219,113**	**2,148,715,883**
Other shareholders	3,544,219,113	2,148,715,883
Payables to related parties	**8,998,072,800**	-
(Details are disclosed in Note VIII.2)		
Total	**12,542,291,913**	**2,148,715,883**

Dividends shall be paid in full within six months from the date of conclusion of the 2026 Annual General Meeting of Shareholders held on April 16, 2026.

Dividends and profits committed for payment but overdue and unpaid to shareholders and owners as at June 30, 2026 amounted to VND 2,042,291,913 (as at December 31, 2025 is VND 2,148,715,883). These amounts represent dividends payable from 2008 to 2024 that remain unpaid because the shareholders have not yet come to collect the dividends or completed the procedures for receiving them.

15. Statutory obligations

	Opening balance	Payable during the period	Paid during the period	Closing balance
Value added tax payable	-	192,790,680	192,790,680	-
Corporate income tax	924,357,335	4,490,477,748	1,042,118,735	4,372,716,348
Personal income tax	36,943,627	153,299,275	126,278,552	63,964,350
Other taxes	-	2,067,638,925	2,067,638,925	-
Charges, fees and other payables	-	70,423,192	70,423,192	-
Total	**961,300,962**	**6,974,629,820**	**3,499,250,084**	**4,436,680,698**

16. Current accrued expenses

	Closing balance	Opening balance
Accrued interest expense	2,468,643,704	175,635,564
Accrued brand usage fee expense	453,588,138	-
Others	46,294,296	77,935,965
Total	**2,968,526,138**	**253,571,529**

17. Current deferred revenue

	Closing balance	Opening balance
Deferred revenue from third parties	-	-
Deferred revenue from related parties	**1,560,000,000**	-
(Details are disclosed in Note VIII.2)		
Total	**1,560,000,000**	-

18. Other current payables

	Closing balance	Opening balance
Payables to third parties	**188,857,765**	**528,460,133**
Trade union fees	83,957,765	25,253,760
Other payables	104,900,000	503,206,373
Payables to related parties	**1,200,000,000**	-
(Details are disclosed in Note VIII.2)		
Total	**1,388,857,765**	**528,460,133**

19. Borrowings and finance lease liabilities

19.1 Short-term loans and finance lease liabilities

		Opening balance		In the period		Closing balance	
		Value	*Repayable value*	*Increase*	*Decrease*	*Value*	*Repayable value*
Short-term loans		***164,877,392,262***	***164,877,392,262***	***467,485,326,363***	***460,845,767,007***	***171,516,951,618***	***171,516,951,618***
Tien Phong Commercial Joint Stock Bank – Quang Ninh Branch	*(1)*	139,877,392,262	139,877,392,262	396,485,326,363	410,845,767,007	125,516,951,618	125,516,951,618
Military Commercial Joint Stock Bank – Quang Ninh Branch	*(2)*	25,000,000,000	25,000,000,000	71,000,000,000	50,000,000,000	46,000,000,000	46,000,000,000
Current portion of long-term borrowings		***81,999,765,307***	***81,999,765,307***	***71,725,049,483***	***22,627,927,730***	***131,096,887,060***	***131,096,887,060***
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Long Branch	*(3)*	20,000,000,000	20,000,000,000	10,000,000,000	10,000,000,000	20,000,000,000	20,000,000,000
Tien Phong Commercial Joint Stock Bank – Quang Ninh Branch	*(4)*	52,099,765,307	52,099,765,307	51,425,049,483	9,627,927,730	93,896,887,060	93,896,887,060
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Hai Phong Branch	*(5)*	9,900,000,000	9,900,000,000	10,300,000,000	3,000,000,000	17,200,000,000	17,200,000,000
Total		**246,877,157,569**	**246,877,157,569**	**539,210,375,846**	**483,473,694,737**	**302,613,838,678**	**302,613,838,678**

19.2 Long-term loans and finance lease liabilities

		Opening balance		In the period		Closing balance	
		Value	*Repayable value*	*Increase*	*Decrease*	*Value*	*Repayable value*
		500,956,087,079	***500,956,087,079***	***276,283,858,897***	***71,725,049,483***	***705,514,896,493***	***705,514,896,493***
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Long Branch	*(3)*	98,000,000,000	98,000,000,000	-	10,000,000,000	88,000,000,000	88,000,000,000
Tien Phong Commercial Joint Stock Bank – Quang Ninh Branch	*(4)*	316,017,481,354	316,017,481,354	238,269,735,925	51,425,049,483	502,862,167,796	502,862,167,796
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Hai Phong Branch	*(5)*	86,938,605,725	86,938,605,725	38,014,122,972	10,300,000,000	114,652,728,697	114,652,728,697
Total		**500,956,087,079**	**500,956,087,079**	**276,283,858,897**	**71,725,049,483**	**705,514,896,493**	**705,514,896,493**

Details of borrowings:

(1) This represents a loan from Tien Phong Commercial Joint Stock Bank (TPBank) – Quang Ninh Branch under Credit Facility Agreement No. 256/2025/HDTD/QNH dated October 31, 2025. The loan facility amounts to VND 200,000,000,000 (two hundred billion Vietnam dong) and is used to supplement working capital for the customer's inland waterway transportation and coal processing and trading activities. The facility is available for 12 months from the date of signing the agreement. The term of each loan drawdown does not exceed four months, with the applicable interest rate specified in each drawdown notice. As at June 30, 2026, the outstanding loans had a three-month term and bore interest at 10% per annum. The loan is secured by the following assets:

- Future receivables under Asset Mortgage Agreement No. 245/2020/HDBD/QNH/01 dated June 16, 2020 and various types of coal financed by the loan from TPBank under Asset Mortgage Agreement No. 245/2020/HDBD/QNH/03 dated June 16, 2020;
- Future receivables under Asset Mortgage Agreement No. 74/2024/HDBD/QNH dated May 14, 2024;
- 24-month term deposit of VND 60,000,000 under Asset Pledge Agreement No. 112/2024/HDBD/QNH dated July 15, 2024; and
- Land use rights of Ms. Nguyen Thi Nga and Mr. Trinh Trung Uy over land plot No. 8+9, map sheet No. QHKhu 8, Zone 8, Quang Trung Ward, Uong Bi City, Quang Ninh Province, under Asset Mortgage Agreement No. 71/2025/HDBD/QNH dated April 24, 2025.

(2) This represents a short-term loan from Military Commercial Joint Stock Bank – Quang Ninh Branch (MB) under Credit Facility Agreement No. 425588.26.601.277826.TD dated July 28, 2026. The loan facility amounts to VND 50,000,000,000 (fifty billion Vietnam dong) and is used to finance the Company's business operations in unprocessed coal trading. The facility is available from the date of execution of the agreement until June 15, 2027. The term and interest rate of each drawdown are specified in the respective credit agreements. As at June 30, 2026, the outstanding loans had a three-month term and bore interest at 8.5% per annum. The loan is secured by the VIET THUAN 30-6 vessel under International Ship Registration Certificate No. HP-GEN-003085-2 issued by the Northern Maritime and Inland Waterway Sub-Department on April 01, 2026.

(3) This represents a long-term loan from the Bank for Investment and Development of Vietnam – Ha Long Branch under Credit Agreement No. 01/2024/2474487/HDTD dated June 12, 2024. The loan facility amounts to VND 145,000,000,000 and is used to finance the purchase of a used 25,000-tonne marine transport vessel for the Company's transportation business. The facility term is 84 months, with an interest rate of 7.0% per annum until June 01, 2026, thereafter subject to adjustment every six months. Interest is payable monthly, while principal is repayable quarterly on the 25th day of February, May, August and November each year. The loan is secured by all assets financed by the loan, including existing assets and assets to be formed in the future; a six-month term deposit of VND 1,000,000,000 under Pledge Agreement No. 01/2026/2474487/HDBD dated March 26, 2026; and a 12-month term deposit of VND 10,300,000,000 under Pledge Agreement No. 02/2026/2474487/HDBD dated March 26, 2026.

(4) Long-term loans from Tien Phong Commercial Joint Stock Bank – Quang Ninh Branch under the following agreements:

- Loan Agreement No. 193/2024/HDTD/QNH dated August 8, 2024. The loan facility amounts to VND 76,000,000,000 and is used to finance the construction of two barge convoys, each comprising a pusher tug and barges with a total capacity of 5,600 tonnes, under Economic Contract No. 22/2024/HDKT/HB-Vinacomin dated June 19, 2024. The facility term is 84 months, with the applicable interest rate specified in each drawdown notice issued to the borrower. Interest is payable monthly, while principal repayments commence after a 12-month grace period from the date of the first disbursement. The loan is secured by all assets financed by the loan, including existing assets and assets to be formed in the future.

- Loan Agreement No. 07/2025/HDTD/QNH dated February 14, 2025. The loan facility amounts to VND 89,000,000,000 and is used to finance the construction of two barge convoys, each comprising a pusher tug and barges with a total capacity of 5,600 tonnes, under Economic Contracts No. 909.01/2024/HDKT/VTT-TBD, No. 909.02/2024/HDKT/VTT-TBD, No. 909.03/2024/HDKT/VTT-TBD and No. 909.04/2024/HDKT/VTT-TBD, all dated September 9, 2024. The facility term is 84 months, with the applicable interest rate specified in each drawdown notice issued to the borrower. Interest is payable monthly, while principal repayments commence after a 12-month grace period from the date of the first disbursement. The loan is secured by all assets financed by the loan, including existing assets and assets to be formed in the future.

- Loan Agreement No. 135/2025/HDTD/QNH dated June 16, 2025. The loan facility amounts to VND 360,000,000,000 and is used to finance the construction of one new 30,000-tonne vessel under Shipbuilding Contract No. 417/2025/HDKT/VTT-TBD dated April 20, 2025. The facility term is 84 months, with the applicable interest rate specified in each drawdown notice issued to the borrower. Interest is payable monthly, while principal repayments commence after a 12-month grace period from the date of the first disbursement. The loan is secured by all assets financed by the loan, including existing assets and assets to be formed in the future.

- Loan Agreement No. 110/2026/HDTD/QNH dated March 18, 2026. The loan amount is VND 39,841,000,000, which is used to pay and reimburse costs related to the purchase of one barge convoy comprising four barges with capacities of 1,358/1,460.76 tonnes and one pusher tug with a thrust of 11,760 kg from Phuong Trang Marine Transportation Company Limited under Contract No. 01/2026/HDMB/VTT-PT dated January 12, 2026 and Appendix No. 01 dated January 23, 2026. The loan term is 120 months from the day following the date of the first disbursement. The applicable interest rate is specified in each drawdown notice. The loan is secured by the following assets: land use rights of Ms. Nguyen Thi Nga and Mr. Trinh Trung Uy over land plot No. 8+9, map sheet No. QHKhu 8, Zone 8, Quang Trung Ward, Uong Bi City, Quang Ninh Province, under Asset Mortgage Agreement No. 71/2025/HDBD/QNH dated April 24, 2025; and transportation vehicles under Asset Mortgage Agreement No. 112/2026/HDBD/QNH dated March 18, 2026.

- Loan Agreement No. 70/2026/HDTD/QNH dated February 4, 2026. The loan amount is VND 47,900,000,000, which is used to pay and reimburse costs related to the repair and completion project of one 3,000-tonne vessel of the Company. The loan term is 120 months (10 years), including a 12-month principal grace period from the date of the first disbursement. Principal repayments are made in two phases: 85% of the principal is repaid during the first seven years and the remaining 15% during the subsequent three years, with principal repaid quarterly in equal instalments within each phase. The applicable interest rate is specified in each drawdown notice. The loan is secured by the following assets: land use rights of Ms. Nguyen Thi Nga and Mr. Trinh Trung Uy over land plot No. 8+9, map sheet No. QHKhu 8, Zone 8, Quang Trung Ward, Uong Bi City, Quang Ninh Province, under Asset Mortgage Agreement No. 71/2025/HDBD/QNH dated April 24, 2025; property rights arising from economic contracts under Asset Mortgage Agreement No. 69/2026/HDBD/QNH dated February 4, 2026; property rights arising from economic contracts under Asset Mortgage Agreement No. 70/2026/HDBD/QNH dated February 4, 2026; and the vessel hull under Asset Mortgage Agreement No. 80/2026/HDBD/QNH dated February 4, 2026, pursuant to Asset Auction Sale and Purchase Agreement No. 24/2025/HDMB dated March 24, 2025 between Vinacomin Waterway Transport Joint Stock Company and Vietnam National Coal and Mineral Industries Group.

(5) Long-term loans from Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Hai Phong Branch under the following agreements:

- Investment Project Loan Agreement No. 39/2025/HDCVDADT/NHCT-KCNHD5 dated August 15, 2025. The loan facility amounts to VND 48,000,000,000 and is used to finance the investment project for the completion of the Vinacomin 030-01 dry cargo vessel, with a deadweight capacity of 2,950 tonnes. The loan term is 84 months, with an adjustable interest rate ranging from 6.5% to 7.7% per annum. Interest is payable monthly, while principal repayments commence after a nine-month grace period from the date of the first disbursement. The loan is secured by all assets financed by the loan, including existing assets and assets to be formed in the future.

- Investment Project Loan Agreement No. 40/2025/HDCVDADT/NHCT-KCNHD5 dated September 18, 2025. The loan facility amounts to VND 48,000,000,000 and is used to finance the investment project for the completion of the Vinacomin 030-02 dry cargo vessel, with a deadweight capacity of 2,950 tonnes. The loan term is 84 months, with an adjustable interest rate ranging from 6.5% to 10.7% per annum. Interest is payable monthly, while principal repayments commence after a nine-month grace period from the date of the first disbursement. The loan is secured by all assets financed by the loan, including existing assets and assets to be formed in the future.

- Investment Project Loan Agreement No. 91/2025/HDCVDADT/NHCT-KCNHD5 dated December 23, 2025. The loan facility amounts to VND 42,600,000,000 and is used to finance the investment project for a fleet of barges, comprising one 1,360 HP pusher tug of VR-SB class and four barges with a capacity of 1,400 tonnes each. The loan term is 84 months, with an adjustable interest rate ranging from 8.5% to 10.7% per annum. Interest is payable monthly, while principal repayments commence after a seven-month grace period from the date of the first disbursement. The loan is secured by all assets financed by the loan, including existing assets and assets to be formed in the future.

20. Owner's equity

20.1 Changes in owner's equity

	Owner's contributed capital	Other owners' equity	Development and invesment fund	Retained earnings	Total
Opening balance of previous year	**100,000,000,000**	**734,747,581**	**111,887,496,968**	**12,214,486,442**	**224,836,730,991**
Increase in capital during the previous year	75,000,000,000	-	-	-	75,000,000,000
Profit for the previous year	-	-	-	11,393,525,822	11,393,525,822
Appropriation to the development investment fund	-	-	377,755,451	(377,755,451)	-
Appropriation to the reward and welfare funds	-	-	-	(1,236,730,991)	(1,236,730,991)
Appropriation to the reward fund for the BOD	-	-	-	(300,000,000)	(300,000,000)
Dividend payment	-	-	-	(10,300,000,000)	(10,300,000,000)
Closing balance of previous year	**175,000,000,000**	**734,747,581**	**112,265,252,419**	**11,393,525,822**	**299,393,525,822**
Opening balance of current year	**175,000,000,000**	**734,747,581**	**112,265,252,419**	**11,393,525,822**	**299,393,525,822**
Profit for the current period	-	-	-	9,525,707,829	9,525,707,829
Appropriation to the reward fund (*)	-	-	-	(493,525,822)	(493,525,822)
Appropriation to the reward fund for the BOD (*)	-	-	-	(400,000,000)	(400,000,000)
Dividend payment (*)	-	-	-	(10,500,000,000)	(10,500,000,000)
Closing balance of current period	**175,000,000,000**	**734,747,581**	**112,265,252,419**	**9,525,707,829**	**297,525,707,829**

(*) During the period, the Company appropriated funds and paid dividends in accordance with Resolution No. 01/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated April 16, 2026.

20.2 Details of owner's contributed capital

	Closing balance	Opening balance
Viet Thuan Transport Company Limited	144,502,210,000	144,502,210,000
Mr. Pham The Trong Toan	-	7,204,090,000
Others	30,497,790,000	23,293,700,000
Total	**175,000,000,000**	**175,000,000,000**

20.3 Capital transactions with owners and distribution of dividends and profits

	Current period	Previous period
- Owner's contributed capital		
+ Opening contributed capital	**175,000,000,000**	**100,000,000,000**
+ Contributed capital increased during the period	-	-
+ Contributed capital decreased during the period	-	-
+ Closing contributed capital	**175,000,000,000**	**100,000,000,000**
- Distributed dividends and profits	(10,500,000,000)	(10,300,000,000)

20.4 Shares

	Closing balance	Opening balance
- Authorized shares	17,500,000	17,500,000
- Issued shares	17,500,000	17,500,000
+ Common shares	*17,500,000*	*17,500,000*
- Repurchased shares	-	-
- Outstanding shares	17,500,000	17,500,000
+ Common shares	*17,500,000*	*17,500,000*

Par value of outstanding shares VND 10,000

21. Leased assets

Total future minimum lease payments under non-cancellable operating leases by maturity:

	Closing balance	Opening balance
- Up to 1 year	15,651,515,130	20,424,242,400
- From 1 to 5 years	5,333,333,280	29,196,969,630
- Over 5 years	2,444,444,420	3,111,111,080
Total	**23,429,292,830**	**52,732,323,110**

VI. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM INCOME STATEMENT

Unit: VND

1. Revenue from sales of goods and rendering of services

	Current period	Previous period
Revenue from sale of goods	682,766,106,634	497,077,609,253
Revenue from rendering of services	304,594,557,187	232,446,724,682
Other revenue	4,167,667,834	10,157,296,600
Total	**991,528,331,655**	**739,681,630,535**
In which:		
Revenue from third parties	891,577,959,901	670,704,647,532
Revenue from related parties	99,950,371,754	68,976,983,003
(Details are disclosed in Note VIII.2)		

2. Cost of goods sold

	Current period	Previous period
Cost of goods sold	652,258,217,793	463,638,777,721
Cost of services rendered	259,291,697,795	219,890,811,517
Other cost of sales	2,187,828,543	8,248,063,342
Total	**913,737,744,131**	**691,777,652,580**

3. Financial income

	Current period	Previous period
Interest income	566,276,152	3,130,616,872
Total	**566,276,152**	**3,130,616,872**

4. Financial expenses

	Current period	Previous period
Interest expenses	30,402,873,691	6,503,934,540
Realized foreign exchange losses	-	63,782,526
Other	317,309,632	227,660,253
Total	**30,720,183,323**	**6,795,377,319**

5. Selling expenses

	Current period	Previous period
Tools and supplies expenses	4,247,900	19,536,364
Outsourced services expenses	21,696,197,822	24,421,639,192
Other monetary expenses	286,000,000	183,000,000
Total	**21,986,445,722**	**24,624,175,556**

6. General and administrative expenses

	Current period	Previous period
Labour cost	5,793,298,652	5,818,893,635
Materials expenses	69,911,037	61,197,257
Office supplies	114,173,500	111,284,546
Depreciation of fixed assets	259,290,084	262,508,305
Taxes, charges and fees	-	3,000,000
Provision	118,169,053	-
Outsourced services expenses	2,259,563,109	1,925,106,149
Other monetary expenses	1,563,909,131	1,227,599,978
Total	**10,178,314,566**	**9,409,589,870**

7. Other income

	Current period	Previous period
Proceeds from sale of scrap materials	1,108,080,000	-
Transportation loss penalties	277,755,604	1,281,607,176
Total	**1,385,835,604**	**1,281,607,176**

8. Other expenses

	Current period	Previous period
Carrying amount of the hull of the Tuan Hung 07 vessel	2,205,277,720	-
Administrative penalties and additional tax payments	161,618,160	-
Contractual penalties	474,674,212	1,281,607,176
Other	-	4,058,029
Total	**2,841,570,092**	**1,285,665,205**

9. Production and operating costs

	Current period	Previous period
Raw material costs	12,367,697,311	26,069,541,677
Labour costs	30,118,873,642	22,908,643,525
Depreciation of fixed assets	30,705,134,692	12,891,342,993
Provision expenses	118,169,053	-
Outsourced services expenses	208,378,184,356	194,917,012,678
Other monetary expenses	4,160,339,451	4,789,837,178
Total	**285,848,398,505**	**261,576,378,051**

10. Current corporate income tax

Current corporate income tax

	Current period	Previous period
Corporate income tax (CIT) calculated based on taxable income of the current period	4,372,716,348	2,055,490,416
CIT adjustment of previous period to current period	117,761,400	-
Total	**4,490,477,748**	**2,055,490,416**

Details of the Company's current corporate income tax incurred during the year are as follows:

	Current period	Previous period
- Net profit/ (loss) before tax	14,016,185,577	10,201,394,053
- Tax calculated at current corporate income tax rate	20%	20%
Adjustments:		
- Non-deductible expenses	248,618,160	76,058,029
- Interest expense excluded under Decree No. 132/2020/ND-CP	7,598,778,002	-
Corporate income tax expense		
Current corporate income tax expense	4,372,716,348	2,055,490,416
Corporate income tax expense (*)	4,372,716,348	2,055,490,416

(*) Corporate income tax expense for the fiscal period is estimated based on taxable income and is subject to adjustments depending on the examination by tax authorities.

11. Basic earnings per share

This item reflects basic earnings per share, without taking into account potential future instruments that could dilute the value of the Company's shares.

The Company uses the following information in calculating basic earnings per share:

	Current period	Previous period
Profit after corporate income tax	9,525,707,829	8,145,903,637
Adjustments to increase/decrease accounting profit to determine profit attributable to ordinary equity holders		
Appropriation to bonus and welfare funds during the period (*)	746,815,494	638,834,313
Profit allocated to ordinary shareholders of the Company	8,778,892,335	7,507,069,324
Weighted average number of ordinary shares outstanding during the period (**)	17,500,000	10,000,000
Basic earnings per share	**502**	**751**

(*) Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders No. 01/NQ-DHDCD dated April 16, 2026, the Company appropriated VND 893,525,822 from the 2025 profit for the welfare and reward fund and the Board of Directors and management reward fund. The amount of such funds used to recalculate the prior period basic earnings per share was determined based on the ratio of the 2025 profit after tax. Accordingly, the basic earnings per share for the prior period was restated to VND 751 per share.
The Company is currently estimating the appropriation to the welfare and reward fund from the profit for the six-month period ended June 30, 2026 based on an appropriation rate of 7.84% of the 2025 profit after tax.

(**) The weighted average number of ordinary shares outstanding during the period is determined as follows:

	Current period	Previous period
Weighted average number of ordinary shares outstanding at the beginning of the period	17,500,000	10,000,000
Add: Weighted average number of additional ordinary shares issued during the period	-	-
Less: Weighted average number of treasury shares repurchased during the period	-	-
Weighted average number of ordinary shares outstanding during the period	17,500,000	10,000,000

VII. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM CASH FLOW STATEMENT

1. Actual proceeds from borrowings during the period

	Current period	Previous period
Proceeds from borrowings under loan agreements	743,769,185,260	383,844,189,240
Total	**743,769,185,260**	**383,844,189,240**

2. Actual principal repayments during the period

	Current period	Previous period
Principal repayments under loan agreements	483,473,694,737	139,049,196,305
Total	**483,473,694,737**	**139,049,196,305**

VIII OTHER INFORMATION

1. Events after the end of the accounting period

The Board of Managements of the Company confirms that, in the opinion of the Board of Managements, in all material respects, no extraordinary events have occurred after the accounting closing date that affect the interim financial position and operations of the Company which require adjustments or disclosures in the interim financial statements for the accounting period from January 01, 2026 to June 30, 2026.

2. Related party disclosures

Parties are considered related parties when one party has the ability to control the other party or exercise significant influence over the other party in making financial and business decisions. Related parties include entities, including parent companies and subsidiaries, and individuals who, directly or indirectly through one or more intermediaries, have control over the Company, are controlled by the Company, or are under common control with the Company. Associates, individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel such as the Director and officers of the Company, close family members of such individuals or related parties, and entities associated with such individuals are also considered related parties.

2.1 *List of related parties*

Related party	Relationship
Mr. Trinh Trung Uy	Chairman
Mr. Pham The Trong Toan	Member of the Board of Directors *(Resigned on July 15, 2026)*
Ms. Tran Thi Thu Hien	Member of the Board of Directors cum Deputy Director
Mr. Trinh Manh Hung	Member of the Board of Directors
Ms. Dang Thu Huong	Member of the Board of Directors *(Resigned on July 15,2026)*
Ms. Do Thi Thu Huyen	Member of the Board of Directors *(Appointed on July 15, 2026)* and Director *(Appointed on April 30, 2026)*
Mr. Nguyen Thanh Cong	Director *(Resigned on April 30, 2026)*
Mr. Do Trong Tuan	Deputy Director
Viet Thuan Transport Company Limited	Parent Company
Ngoc Phuc Quang Ninh Joint Stock Company	Ms. Trinh Thi Nga, Chairwoman of the Board of Directors of Ngoc Phuc Quang Ninh Joint Stock Company, is the elder sister of Mr. Trinh Trung Uy, Chairman of the Board of Directors of Vinacomin Waterway Transport Joint Stock Company
Xanda Trading Company Limited	Ms. Nguyen Thi Nga, Director of Xanda Trading Company Limited, is the wife of Mr. Trinh Trung Uy, Chairman of the Board of Directors of Vinacomin Waterway Transport Joint Stock Company
Viet Thuan Medical Limited Company	Subsidiaries of Viet Thuan Transport Company Limited
Viet Phuc Transport Services And Trading Company Limited	Associates of Viet Thuan Transport Company Limited
Quang Ninh Transport Services Joint Stock Company	Subsidiaries of Viet Thuan Transport Company Limited
Viet Thuan Hotel Company Limited	Both have the same Chairman of the Board of Directors, Mr. Trinh Trung Uy
Phuong Trang Marine Transportation Company Limited	Ms. Bui Thu Trang, Chairwoman of Phuong Trang Marine Transportation Company Limited, is the wife of Mr. Pham The Trong Toan, a former Member of the Board of Directors of Vinacomin Waterway Transport Joint Stock Company *(Resigned on July 15, 2026)*
Ms. Nguyen Thi Nga	Ms. Nguyen Thi Nga is the wife of Mr. Trinh Trung Uy, Chairman of the Board of Directors of Vinacomin Waterway Transport Joint Stock Company

2.2 *Related party transactions*

a) Remuneration of key management personnel

Related party	Income items	Transaction value	
		Current period	**Previous period**
Mr. Trinh Trung Uy	Remuneration	95,000,000	30,000,000
Mr. Pham The Trong Toan	Remuneration	41,000,000	297,607,000
Ms. Tran Thi Thu Hien	Salaries, bonuses, allowances and remuneration	359,595,000	303,315,000
Mr. Trinh Manh Hung	Remuneration	36,000,000	21,000,000
Ms. Dang Thu Huong	Remuneration	36,000,000	21,000,000

Related party	Income items	Transaction value Current period	 Previous period
Mr. Nguyen Thanh Cong	Salaries, bonuses, allowances and remuneration	230,012,000	154,305,000
Mr. Do Trong Tuan	Salaries, bonuses, allowances and remuneration	346,585,000	249,227,000
Ms. Do Thi Thu Huyen	Salaries, bonuses, allowances and remuneration	356,985,000	147,373,000

b) Other transactions

Related parties	Transactions	Transaction value Current period	 Previous period
Viet Thuan Transport Company Limited	Office rental revenue	1,560,000,000	1,560,000,000
	Revenue from transportation services and agency fees	23,930,698,544	11,265,686,888
	Vessel chartering revenue	71,852,005,376	40,846,908,602
	Revenue from vessel fuel sales	1,527,667,834	7,667,296,600
	Purchases of goods and services	158,563,190,295	86,492,898,212
	Other income	28,605,107	142,718,164
Quang Ninh Transport Services Joint Stock Company	Office rental revenue	1,080,000,000	930,000,000
Phuong Trang Marine Transportation Company Limited	Revenue from transportation services and agency fees	-	6,707,090,913
	Purchase of fixed assets and fuel	43,484,120,370	483,474,850
Viet Thuan Hotel Company Limited	Purchases of goods and services	-	35,512,722,181
	Other income	-	73,746,857
Viet Thuan Medical Limited Company	Purchases of goods and services	51,896,000	-
Ngoc Phuc Quang Ninh Joint Stock Company	Purchases of goods and services	803,402,000	1,198,392,160
Ms. Nguyen Thi Nga	Office rental expense	600,000,000	600,000,000

Ms. Nguyen Thi Nga and Mr. Trinh Trung Uy – Chairman of the Company's Board of Directors – mortgaged their assets, being the land use rights to land plot No. 8+9, map sheet No. QHKhu 8, Area 8, Quang Trung Ward, Uong Bi City, Quang Ninh Province, as security for the Company's payment obligations in respect of its loans under Asset Mortgage Agreement No. 71/2025/HDBD/QNH dated April 24, 2025 *(Refer to Note V.19)*.

2.3 Balance with related parties

Current trade receivables (Detailed disclosure for Note V.3)

	Closing balance	Opening balance
Viet Thuan Transport Company Limited	21,537,198,743	30,951,367,512
Quang Ninh Transport Services Joint Stock Company	198,000,000	-
Total	**21,735,198,743**	**30,951,367,512**

Short-term advance to suppliers (Detailed disclosure for Note V.4)

	Closing balance	Opening balance
Viet Thuan Transport Company Limited	8,536,870,825	-
Total	**8,536,870,825**	**-**

Other current receivables (Detailed disclosure for Note V.5)

	Closing balance	Opening balance
Viet Thuan Transport Company Limited	92,506,185	774,032,611
Total	**92,506,185**	**774,032,611**

Current trade payables (Detailed disclosure for Note V.12)

	Closing balance	Opening balance
Viet Thuan Transport Company Limited	-	679,937,553
Viet Thuan Medical Limited Company	51,896,000	-
Total	**51,896,000**	**679,937,553**

Dividends and profits payable (Detailed disclosure for Note V.14)

	Closing balance	Opening balance
Mr. Trinh Manh Hung	327,940,200	-
Viet Thuan Transport Company Limited	8,670,132,600	-
Total	**8,998,072,800**	**-**

Current deferred revenue (Detailed disclosure for Note V.17)

	Closing balance	Opening balance
Viet Thuan Transport Company Limited	1,560,000,000	-
Total	**1,560,000,000**	**-**

Other current payables (Detailed disclosure for Note V.18)

	Closing balance	Opening balance
Ms. Nguyen Thi Nga	1,200,000,000	-
Total	**1,200,000,000**	**-**

2.4 Pricing policy for transactions between the Company and related parties

Goods and services from related parties are purchased at market prices.

Receivables are unsecured and will be paid in cash. No allowance for doubtful debts has been made for receivables from related parties.

3. Comparative information/Changes in accounting policies

Comparative figures are presented based on figures from the interim financial statements for the fiscal period from January 01, 2026 to June 30, 2026, which have not been reviewed and the financial statements for the fiscal year ended December 31, 2025 audited by BDO Audit Services Company Limited, which have been restated for certain items due to the application of transitional provisions under Article 30 of Circular No. 99/2025/TT-BTC dated October 27, 2025.

The impact of changes in accounting policies and error corrections on prior year comparative figures is as follows:

	Code	Note	Opening balance (Pre-Adjustment)	Adjustments	Opening balance (After-Adjustment)
Interim Statements of financial position					
Current liabilities	**310**		**2,677,176,016**	-	**2,677,176,016**
Dividends and profits payable	313	(i)	-	2,148,715,883	2,148,715,883
Other current payables	320	(i)	2,677,176,016	(2,148,715,883)	528,460,133

Reasons for adjustments:

(i): Adjustment due to the Company's adoption of new accounting policies in accordance with the accounting regime for enterprises promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025.

Quang Ninh, August 12, 2026

Preparer	Chief Accountant	Director
Hoang Ngoc Ha	Tran Thi Thanh Loan	Do Thi Thu Huyen

CÔNG TY CỔ PHẦN
VẬN TẢI THỦY - VINACOMIN

Báo cáo tài chính giữa niên độ
đã được soát xét cho kỳ kế toán
từ ngày 01/01/2026 đến ngày 30/06/2026

MỤC LỤC

THÔNG TIN CHUNG CỦA CÔNG TY

Công ty Cổ phần Vận tải thủy - Vinacomin (dưới đây được gọi là "Công ty") hoạt động theo Giấy chứng nhận đăng ký kinh doanh công ty cổ phần số 2203000845 do Sở Kế hoạch và Đầu tư tỉnh Quảng Ninh cấp ngày 24/04/2007, sau đó thay đổi thành mã số doanh nghiệp số 5700647458 trong Giấy chứng nhận đăng ký doanh nghiệp thay đổi lần thứ 03 ngày 07/04/2014 và lần gần nhất là lần thứ 09 do phòng QLDN- Sở tài chính Quảng Ninh cấp ngày 05/05/2026.

Công ty được chấp thuận giao dịch cổ phiếu trên thị trường UPCOM tại Sở Giao dịch Chứng khoán Hà Nội theo Quyết dịnh số 113/2010/GCNCP-VSD ngày 07/05/2010 với mã giao dịch cổ phiếu là WTC.

Vốn điều lệ của Công ty là 175.000.000.000 đồng, tương đương 17.500.000 cổ phần, mệnh giá 10.000 đồng/1 cổ phần.

HỘI ĐỒNG QUẢN TRỊ

Các thành viên của Hội đồng quản trị đã điều hành hoạt động của Công ty trong kỳ kế toán và đến ngày lập báo cáo này bao gồm:

- Ông Trịnh Trung Úy	Chủ tịch HĐQT	
- Ông Phạm Thế Trọng Toàn	Thành viên	*Miễn nhiệm ngày 15/07/2026*
- Bà Trần Thị Thu Hiền	Thành viên	
- Ông Trịnh Mạnh Hùng	Thành viên	
- Bà Đặng Thu Hương	Thành viên	*Miễn nhiệm ngày 15/07/2026*
- Bà Đỗ Thị Thu Huyền	Thành viên	*Bổ nhiệm ngày 15/07/2026*
- Bà Bùi Thị Hồng Bình	Thành viên	*Bổ nhiệm ngày 15/07/2026*

BAN GIÁM ĐỐC

Các thành viên của Ban Giám đốc đã điều hành hoạt động của Công ty trong kỳ kế toán và đến ngày lập báo cáo này bao gồm:

- Ông Nguyễn Thành Công	Giám đốc	*Miễn nhiệm ngày 01/05/2026*
- Bà Đỗ Thị Thu Huyền	Giám đốc	*Bổ nhiệm ngày 01/05/2026*
	Phó Giám đốc	*Miễn nhiệm ngày 01/05/2026*
- Bà Trần Thị Thu Hiền	Phó Giám đốc	
- Ông Đỗ Trọng Tuấn	Phó Giám đốc	

NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT

Người đại diện theo pháp luật của Công ty từ ngày 01/01/2026 đến ngày 30/04/2026 là Ông Nguyễn Thành Công - Chức danh: Giám đốc và từ ngày 01/05/2026 đến ngày lập báo cáo này là Bà Đỗ Thị Thu Huyền - Chức danh: Giám đốc.

BAN KIỂM SOÁT

Các thành viên của Ban Kiểm soát trong kỳ kế toán và đến ngày lập báo cáo này bao gồm:

- Bà Bùi Thị Linh	Trưởng Ban Kiểm soát
- Bà Lê Thị Thanh Thủy	Thành viên
- Ông Trần Thế Nam	Thành viên

TRỤ SỞ ĐĂNG KÝ KINH DOANH

Công ty có trụ sở tại số 16 lô B17 khu đô thị cột 5, cột 8, Phường Hạ Long, Tỉnh Quảng Ninh, Việt Nam.

KIỂM TOÁN VIÊN

Công ty TNHH Kiểm toán BDO đã soát xét báo cáo tài chính giữa niên độ cho kỳ kế toán từ ngày 01 tháng 01 năm 2026 đến ngày 30 tháng 06 năm 2026 của Công ty.

BÁO CÁO CỦA BAN GIÁM ĐỐC

Về báo cáo tài chính giữa niên độ của Công ty cho kỳ kế toán từ ngày 01/01/2026 đến ngày 30/06/2026

Ban Giám đốc Công ty Cổ phần Vận tải thủy - Vinacomin (dưới đây được gọi là "Công ty") trình bày báo cáo của mình cùng với Báo cáo tài chính giữa niên độ của Công ty cho kỳ kế toán từ ngày 01 tháng 01 năm 2026 đến ngày 30 tháng 06 năm 2026.

TRÁCH NHIỆM CỦA BAN GIÁM ĐỐC ĐỐI VỚI BÁO CÁO TÀI CHÍNH GIỮA NIÊN ĐỘ

Ban Giám đốc Công ty chịu trách nhiệm lập Báo cáo tài chính giữa niên độ của Công ty và đảm bảo Báo cáo tài chính giữa niên độ đã phản ánh trung thực và hợp lý về tình hình tài chính tại ngày 30 tháng 06 năm 2026 cũng như kết quả hoạt động sản xuất kinh doanh và lưu chuyển tiền tệ cho kỳ kế toán từ ngày 01 tháng 01 năm 2026 đến ngày 30 tháng 06 năm 2026 của Công ty, phù hợp với các Chuẩn mực kế toán Việt Nam, Chế độ kế toán doanh nghiệp Việt Nam và các quy định pháp lý có liên quan đến việc lập và trình bày báo cáo tài chính giữa niên độ.

Trong việc lập báo cáo tài chính giữa niên độ này, Ban Giám đốc Công ty cần phải:

- Lựa chọn các chính sách kế toán thích hợp và áp dụng các chính sách đó một cách nhất quán;
- Đưa ra các xét đoán và ước tính một cách hợp lý và thận trọng;
- Lập Báo cáo tài chính giữa niên độ trên cơ sở hoạt động liên tục trừ trường hợp không thể giả định rằng Công ty sẽ tiếp tục hoạt động liên tục.

Ban Giám đốc Công ty chịu trách nhiệm đảm bảo sổ kế toán được ghi chép một cách phù hợp để phản ánh hợp lý tình hình tài chính của Công ty ở bất kỳ thời điểm nào và đảm bảo báo cáo tài chính giữa niên độ của Công ty được lập phù hợp với các Chuẩn mực kế toán Việt Nam, Chế độ kế toán doanh nghiệp Việt Nam hiện hành và các quy định pháp lý có liên quan. Ban Giám đốc Công ty cũng chịu trách nhiệm đảm bảo an toàn cho các tài sản và đã thực hiện các biện pháp phù hợp để ngăn chặn và phát hiện các hành vi gian lận và sai phạm khác.

Ban Giám đốc Công ty xác nhận rằng Công ty đã tuân thủ các yêu cầu nêu trên trong việc lập và trình bày báo cáo tài chính giữa niên độ.

PHÊ DUYỆT BÁO CÁO TÀI CHÍNH GIỮA NIÊN ĐỘ

Ban Giám đốc chúng tôi phê duyệt báo cáo tài chính giữa niên độ cho kỳ kế toán từ ngày 01 tháng 01 năm 2026 đến ngày 30 tháng 06 năm 2026 đính kèm, được trình bày từ trang 06 đến trang 37. Theo ý kiến của Ban Giám đốc, Báo cáo tài chính giữa niên độ này đã phản ánh trung thực và hợp lý, trên các khía cạnh trọng yếu, tình hình tài chính của Công ty tại ngày 30 tháng 06 năm 2026, kết quả hoạt động sản xuất kinh doanh và lưu chuyển tiền tệ cho kỳ kế toán từ ngày 01 tháng 01 năm 2026 đến ngày 30 tháng 06 năm 2026, phù hợp với các Chuẩn mực kế toán Việt Nam, Chế độ kế toán doanh nghiệp Việt Nam và các quy định pháp lý có liên quan đến việc lập và trình bày báo cáo tài chính giữa niên độ.

Quảng Ninh, ngày 12 tháng 08 năm 2026

Thay mặt và đại diện Ban Giám đốc,

CÔNG TY CỔ PHẦN VẬN TẢI THỦY VINACOMIN
M.S.D.N: 57[illegible]438 - C.T.C.P - TP. HẠ LONG - T. QUẢNG NINH

Giám đốc

Đỗ Thị Thu Huyền

Tel.: +84 (0) 24 37833911
Fax: +84 (0) 24 37833914
www.bdo.vn

Floor 20, ICON4 Tower,
243A De La Thanh Street,
Lang Ward, Hanoi City,
Vietnam

Số: BC/BDO/2026. ..541.

Hà Nội, ngày 12 tháng 08 năm 2026

BÁO CÁO SOÁT XÉT
THÔNG TIN TÀI CHÍNH GIỮA NIÊN ĐỘ

Về Báo cáo tài chính giữa niên độ của Công ty Cổ phần Vận tải thủy - Vinacomin
Cho kỳ kế toán từ ngày 01 tháng 01 năm 2026 đến ngày 30 tháng 06 năm 2026

Kính gửi: CỔ ĐÔNG, HỘI ĐỒNG QUẢN TRỊ VÀ BAN GIÁM ĐỐC
CÔNG TY CỔ PHẦN VẬN TẢI THỦY - VINACOMIN

Chúng tôi đã soát xét Báo cáo tài chính giữa niên độ kèm theo của Công ty Cổ phần Vận tải thủy - Vinacomin (sau đây gọi tắt là "Công ty"), được lập ngày 12 tháng 08 năm 2026, từ trang 06 đến trang 37, bao gồm Báo cáo tình hình tài chính giữa niên độ tại ngày 30 tháng 06 năm 2026, Báo cáo kết quả hoạt động kinh doanh giữa niên độ, Báo cáo lưu chuyển tiền tệ giữa niên độ cho kỳ kế toán từ ngày 01 tháng 01 năm 2026 đến ngày 30 tháng 06 năm 2026 và Bản thuyết minh Báo cáo tài chính giữa niên độ.

Trách nhiệm của Ban Giám đốc

Ban Giám đốc Công ty chịu trách nhiệm về việc lập và trình bày trung thực và hợp lý Báo cáo tài chính giữa niên độ của Công ty theo các Chuẩn mực kế toán Việt Nam, Chế độ kế toán doanh nghiệp Việt Nam và các quy định pháp lý có liên quan đến việc lập và trình bày Báo cáo tài chính giữa niên độ và chịu trách nhiệm về kiểm soát nội bộ mà Ban Giám đốc xác định là cần thiết để đảm bảo cho việc lập và trình bày Báo cáo tài chính giữa niên độ không có sai sót trọng yếu do gian lận hoặc nhầm lẫn.

Trách nhiệm của Kiểm toán viên

Trách nhiệm của chúng tôi là đưa ra kết luận về báo cáo tài chính giữa niên độ dựa trên kết quả soát xét của chúng tôi. Chúng tôi đã thực hiện công việc soát xét theo Chuẩn mực Việt Nam về hợp đồng dịch vụ soát xét số 2410 - Soát xét thông tin tài chính giữa niên độ do kiểm toán viên độc lập của đơn vị thực hiện.

Công việc soát xét thông tin tài chính giữa niên độ bao gồm việc thực hiện các cuộc phỏng vấn, chủ yếu là phỏng vấn những người chịu trách nhiệm về các vấn đề tài chính kế toán, và thực hiện thủ tục phân tích và các thủ tục soát xét khác. Một cuộc soát xét về cơ bản có phạm vi hẹp hơn một cuộc kiểm toán được thực hiện theo các chuẩn mực kiểm toán Việt Nam và do vậy không cho phép chúng tôi đạt được sự đảm bảo rằng chúng tôi sẽ nhận biết được tất cả các vấn đề trọng yếu có thể được phát hiện trong một cuộc kiểm toán. Theo đó, chúng tôi không đưa ra ý kiến kiểm toán.

Kết luận của Kiểm toán viên

Căn cứ trên kết quả soát xét của chúng tôi, chúng tôi không thấy có vấn đề gì khiến chúng tôi cho rằng báo cáo tài chính giữa niên độ đã soát xét đính kèm không phản ánh trung thực và hợp lý, trên các khía cạnh trọng yếu, tình hình tài chính của Công ty tại ngày 30 tháng 06 năm 2026, cũng như kết quả hoạt động kinh doanh và tình hình lưu chuyển tiền tệ cho kỳ kế toán từ ngày 01 tháng 01 năm 2026 đến ngày 30 tháng 06 năm 2026, phù hợp với Chuẩn mực kế toán Việt Nan, Chế độ kế toán doanh nghiệp Việt Nam và các quy định pháp lý có liên quan đến việc lập và trình bày báo cáo tài chính giữa niên độ.